

Check out our new research!

Public sector pension spending contributes \$82 billion annually to Canadian economy.

As an organization dedicated to engaging dialogue on public pension plans in Canada, we're always looking for new ways to fill retirement research gaps. For our latest report, we thought long and hard about what kind of research would lead to better fact-based decisions that benefit Canada and Canadians. We commissioned the Canadian Centre for Economic Analysis to study the economic contribution public sector pension plans bring to the economy – the first research of its kind to analyze this contribution from all Canadian public sector pension plans.

What the report by the Canadian Centre for Economic Analysis reveals

Economic activity from pension plans and retirees spending their income supports 877,100 jobs and 55,500 businesses across Canada. Nationwide, every \$10 of pension payments generates \$16.70 of economic activity and makes a total contribution of \$82 billion to Canada's economy annually.

From the report: *"Four million Canadians of different ages in all regions benefit directly or indirectly from the economic activity generated. This speaks to the value our public pension plans provide as a unique asset for the country in supporting jobs, households and communities."*



Canada's public sector pension plans provide pensions to 1.85 million retired public servants including nurses, bus drivers, janitors, educators, firefighters and social workers.

Members



5.26 million

Active and retired members

3.41 million
active

1.85 million
retired

The research finds that the \$49 billion paid annually in pensions provides benefits across Canada, for urban and rural communities, all ages of Canadians, and small businesses.

Read the full report

The full report provides additional information to highlight the value provided by public sector pension plans. Take a look at the full report here: [Economic Benefits of Canadian Public Sector Pension Plans \(LINK\)](#).

CPPLC co-chair Judy Payne says, “We commissioned this report to help inform discussion on Canadian pensions and highlight the value provided by Canada’s public sector pension plans. CPPLC members are proud of the economic impact pension plans have in our communities.”

What’s next?

The CCPLC hosted two round tables to present the research findings to industry peers. Recordings will be available online shortly, but here’s what some of the attendees had to say:

“Fantastic comments from Derek just now (and everyone overall too), please continue to promote education around and access to Canada model/ Maple model DB plans.” – Daniel Oettl, HOOPP

“Good presentation and wonderful information.” – Hilary Brown, BC Municipal Pension Plan

Meet our the newest CPPLC Council Member – David Stevens

In the little seaside town of Shediac, NB, with one of the best beaches in Canada, sits the Canadian Public Service Pension Center (a sector of Public Service and Procurement Canada) where David Stevens has been the Director General for the past 13 years. David, a graduate of UNB, has been in the pension industry for the past 33 years and has held multiple jobs within the Federal Government. The Pension Center currently provides plan administration services to over 910,000 members from 8 different pension plans including, but not limited to, the Public Service Pension Plan, the Canadian Armed Forces Pension Plan and the RCMP Pension Plan. When asked why they joined CPPLC, David commented that:



“In order to run our business effectively, we need to be connected to the pension industry. We believe in CPPLC’s mission and vision and thought it would be a great fit for us. We continually look for ways of enhancing our pension knowledge by connecting with other industry experts, and we feel CPPLC will be just that.”

Fun facts

- Canadian Public Sector Pension Plans manage a total of over \$1.27 trillion in assets – discover more in the [report!](#)
- The CPPLC currently partners with the [Public Policy Forum](#) and the [World Pension Alliance](#).
- CPPLC members cross all of Canada’s 5 time zones.

Join us!

If you are interested in joining CPPLC, [check out the About page on our website](#).

We are always interested in your feedback about our communications. [Get in touch](#) if you have any comments about this newsletter. We are keen to improve it to suit the needs of our readers.