

## Cheldon Angus named CPPLC co-chair



Cheldon Angus has been appointed co-chair of CPPLC, effective January 2024.

Angus will serve alongside Karen McKeown, who assumed the role of co-chair in November.

“CPPLC is dedicated to providing insights into the complex landscape of retirement income security,” Angus said. “I look forward to collaborating with pension industry leaders on research that addresses important topics concerning pensions for Canadians.”

Angus is taking on the role previously held by Alison McKay, CEO of the Saskatchewan Healthcare Employees Pension Plan (SHEPP). McKay held the co-chair role for two years and served as a CPPLC member from 2016.

“I have appreciated the opportunity to work with CPPLC co-chairs and members who are passionate about promoting the value of predictable lifetime pensions,” said McKay. “With Cheldon assuming the role of co-chair, I am enthusiastic about the future of CPPLC under the council’s capable and visionary leadership.”

“On behalf of the council, I extend gratitude to Alison for providing strong leadership during her term as co-chair,” McKeown said. “We welcome Cheldon to his new role, and I look forward to working together on continuing to build the profile of CPPLC across Canada.”

Angus brings more than two decades of pension industry experience to CPPLC. He started with SHEPP in 2003 and has held a senior leadership role since 2012. He has worked with CPPLC as a member since 2019 and served as chair of the governance committee.

Angus has had frequent involvement in pension industry forums and committees. He is experienced and knowledgeable about pension plan dynamics and emerging industry issues.

At SHEPP, Angus is the chief people and technology officer. Enhancing the member experience through innovative technologies has been a major priority for him. He believes interconnected growth is vital to the success of any organization.

Angus holds a bachelor’s degree in computer science and an MBA (Hons) from the University of Regina. He has the Institute of Corporate Directors designation from the Rotman School of Management.

He is also a certified Project Management Professional and Certified Continuity Professional.

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## FSRA Pension Awareness Day

The Financial Services Regulatory Authority of Ontario (FSRA) marked its second annual Pension Awareness Day with a poll of Ontarians about their retirement planning.

One of the findings was that 81 per cent of respondents were more concerned about paying for basic necessities like groceries than saving for retirement.

More of the poll results can be found along with information on Pension Awareness Day on the [FSRA website](#).



*The FSRA's Pension Awareness Day encourages people's curiosity about their retirement savings.*

## Member spotlight: Public Service Pension Plan

Members of the Public Service Pension Plan (PSPP) work every day to enrich the lives of British Columbians. They perform vital roles in areas such as health care, child protection, policy, law, IT and finance.

PSPP is the ninth-largest pension plan in Canada, with about 150,000 members and more than \$42 billion in assets. The plan has about 100 employers.

Members and employers share plan governance responsibility through a joint trust agreement. The PSPP board also has a retired member appointed by the British Columbia Government Retired Employees' Association.

Each year, PSPP pays out more than \$1.4 billion in pensions, benefits and expenses. About 55,000 people are receiving pensions through the plan.

The plan's design has evolved over the past 10 years to provide more pension income for people over the age of 65. This is an important consideration as people live longer and healthier lives.



PSPP is pre-funded and designed so each generation pays in advance for its own basic pension benefits. Its investments benefit from professional managers at BCI.

Employers and members both contribute to the plan, and approximately 75 per cent of the pension benefit comes from investment returns.

British Columbians count on PSPP members every day, and our members count on the pension plan to help them save for retirement.

To learn more about PSPP, including information on fund management and how investment decisions are made, [visit their website](#).

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